TEAMSTAR BERHAD
[REGISTRATION NO.: 202501005743 (1607157-X)]
(Incorporated in Malaysia)

MINUTES OF THE FIRST ("1ST") ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY HELD AT FOUR POINTS BY SHERATON PUCHONG, THE HERON, 1201, TOWER 3, PUCHONG FINANCIAL CORPORATE CENTRE (PFCC), JALAN PUTERI 1/2, BANDAR PUTERI, PUCHONG, 47100, SELANGOR DARUL EHSAN ON WEDNESDAY, 10 JUNE 2026 AT 10.00 A.M.

Present : **Directors**
Tan Lee Kueng (presiding as the Chairperson of meeting)
Ng Choon Tiong
Tan Poh Chan
Wong Wen Miin
Wong Ley Chan

Key Senior Management
Tan Jian Wei ("**Mr Tan JW**") (Chief Financial Officer)
Yeoh Choon Teik (Chief Operating Officer)

External Auditors, Messrs Baker Tilly Monteiro PLT
Desmond Wong Kit-Keong
Choong Mei Lean
Ivy Chong Zhew Zhao
Chloe Ning Phei Xuan

Sponsor, TA Securities Holdings Berhad
Nor Affandy Bin Jaafar
Wan Batrisyia Binti Wan Azmi

Company Secretaries
Yeng Shi Mei (Company Secretary)
Jane Ma Sze Hui, Teow Shin Yi } Representatives from AscendServ Corporate Services Sdn. Bhd.

Absent with Apologies : Ling Thik Ping

Attendance of Members

The attendance of members/corporate representatives/proxies was as per the Attendance List.

CHAIRPERSON

(1) Mr Tan Lee Kueng was elected as the Chairperson of the meeting. On behalf of the Board, the Chairperson welcomed the members and attendees to the Company's 1st AGM.

(2) The Chairperson informed the meeting that Mr Ling Thik Ping was unable to attend the 1st AGM and on his behalf, extended his apologies for the absence.

(3) The Chairperson then introduced the Board members, Company Secretary, External Auditors and Sponsor to the members.

NOTICE

The notice convening the meeting, having been circulated earlier to all the members of the Company and advertised in the newspaper within the statutory period, was taken as read.

QUORUM

(1) The Chairperson informed that Clause 56(2) of the Constitution of the Company required the presence of at least two members or proxies or corporate representatives to form a quorum.

(2) Upon confirming the presence of the requisite quorum pursuant to the Company's Constitution, the Chairperson called the meeting to order at 10.00 a.m.

POLLING AND ADMINISTRATIVE MATTERS

(1) The Chairperson informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of a general meeting must be voted by poll.

(2) Pursuant to the Company's Constitution, the Chairperson declared that all resolutions in the Notice of 1st AGM would be conducted by poll after all items on the agenda had been dealt with.

(3) The meeting was further informed that the Company had appointed AscendServ Capital Markets Services Sdn. Bhd. as the poll administrator for the polling process and In.Corp Global (M) Sdn. Bhd. as the independent scrutineer to verify the poll results.

(4) The Chairperson then briefed the members on the flow of the meeting and proceeded with the business of the agenda of the 1st AGM.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' THEREON

1.1 The Audited Financial Statements for the financial year ended 31 December 2025 ("**AFS FY 2025**") together with the Directors' and the Auditors' Reports thereon, having been circulated to all the members of the Company within the statutory period, were tabled before the meeting for discussion.

1.2 The Chairperson informed that the AFS FY 2025 was meant for discussion only and pursuant to the Companies Act 2016, the AFS FY 2025 did not require a formal approval of the members. Therefore, it was not put forward for voting.

1.3 Mr Tan JW presented the Group's overview and updates to the members.

1.4 The Chairperson thereafter declared that the AFS FY 2025 together with the Directors' and the Auditors' thereon, be hereby received.

2. RESOLUTION 1: RE-ELECTION OF TAN LEE KUENG WHO RETIRES PURSUANT TO CLAUSE 76(2) OF THE COMPANY'S CONSTITUTION, AS DIRECTOR OF THE COMPANY

2.1 Resolution 1 concerned the re-election of the Chairperson, who was retiring pursuant to Clause 76(2) of the Company's Constitution. He passed the chair to Tan Poh Chan.

2.2 Tan Poh Chan put the following motion to the meeting for consideration:

"THAT Tan Lee Kueng, retiring pursuant to Clause 76(2) of the Company's Constitution, and being eligible, be hereby re-elected as Director of the Company."

2.3 She then passed the chair back to the Chairperson.

3. RESOLUTION 2: RE-ELECTION OF NG CHOON TIONG WHO RETIRES PURSUANT TO CLAUSE 76(2) OF THE COMPANY'S CONSTITUTION, AS DIRECTOR OF THE COMPANY

The Chairperson continued with Resolution 2 on the re-election of Ng Choon Tiong, who was retiring pursuant to Clause 76(2) of the Company's Constitution. He then put the following motion to the meeting for consideration:

"THAT Ng Choon Tiong, retiring pursuant to Clause 76(2) of the Company's Constitution, and being eligible, be hereby re-elected as Director of the Company."

4. RESOLUTION 3: RE-ELECTION OF WONG WEN MIIN WHO RETIRES PURSUANT TO CLAUSE 76(2) OF THE COMPANY'S CONSTITUTION, AS DIRECTOR OF THE COMPANY

The Chairperson moved on to Resolution 3 on the re-election of Wong Wen Miin, who was retiring pursuant to Clause 76(2) of the Company's Constitution. He then put the following motion to the meeting for consideration:

"*THAT Wong Wen Miin, retiring pursuant to Clause 76(2) of the Company's Constitution, and being eligible, be hereby re-elected as Director of the Company."*

5. RESOLUTION 4: RE-ELECTION OF LING THIK PING WHO RETIRES PURSUANT TO CLAUSE 76(2) OF THE COMPANY'S CONSTITUTION, AS DIRECTOR OF THE COMPANY

The Chairperson continued with Resolution 4 on the re-election of Ling Thik Ping, who was retiring pursuant to Clause 76(2) of the Company's Constitution. He then put the following motion to the meeting for consideration:

"*THAT Ling Thik Ping, retiring pursuant to Clause 76(2) of the Company's Constitution and being eligible, be hereby re-elected as Director of the Company."*

6. RESOLUTION 5: RE-ELECTION OF TAN POH CHAN WHO RETIRES PURSUANT TO CLAUSE 76(2) OF THE COMPANY'S CONSTITUTION, AS DIRECTOR OF THE COMPANY

The Chairperson moved on to Resolution 5 on the re-election of Tan Poh Chan, who was retiring pursuant to Clause 76(2) of the Company's Constitution. He then put the following motion to the meeting for consideration:

"*THAT Tan Poh Chan, retiring pursuant to Clause 76(2) of the Company's Constitution and being eligible, be hereby re-elected as Director of the Company."*

7. RESOLUTION 6: RE-ELECTION OF WONG LEY CHAN WHO RETIRES PURSUANT TO CLAUSE 76(2) OF THE COMPANY'S CONSTITUTION, AS DIRECTOR OF THE COMPANY

The Chairperson proceeded to Resolution 6 on the re-election of Wong Ley Chan, who was retiring pursuant to Clause 76(2) of the Company's Constitution. He then put the following motion to the meeting for consideration:

"*THAT Wong Ley Chan, retiring pursuant to Clause 76(2) of the Company's Constitution and being eligible, be hereby re-elected as Director of the Company."*

8. RESOLUTION 7: PAYMENT OF DIRECTOR'S FEES TO LING THIK PING FOR THE PERIOD FROM 19 MAY 2025 UNTIL THE 1ST AGM OF THE COMPANY

The Chairperson moved on to Resolution 7 on the payment of Director's fees to the Independent Non-Executive Director, Ling Thik Ping for the period from 19 May 2025 until the 1st AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Ling Thik Ping amounting to RM69,500 for the period from 19 May 2025 until the 1st Annual General Meeting of the Company be hereby approved."

9. RESOLUTION 8: PAYMENT OF DIRECTOR'S FEES TO TAN POH CHAN FOR THE PERIOD FROM 19 MAY 2025 UNTIL THE 1ST AGM OF THE COMPANY

The Chairperson continued with Resolution 8 on the payment of Director's fees to the Independent Non-Executive Director, Tan Poh Chan for the period from 19 May 2025 until the 1st AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Tan Poh Chan amounting to RM63,500 for the period from 19 May 2025 until the 1st Annual General Meeting of the Company be hereby approved."

10. RESOLUTION 9: PAYMENT OF DIRECTOR'S FEES TO WONG WEN MIIN FOR THE PERIOD FROM 19 MAY 2025 UNTIL THE 1ST AGM OF THE COMPANY

The Chairperson moved on to Resolution 9 on the payment of Director's fees to the Independent Non-Executive Director, Wong Wen Miin for the period from 19 May 2025 until the 1st AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Wong Wen Miin amounting to RM63,500 for the period from 19 May 2025 until the 1st Annual General Meeting of the Company be hereby approved."

11. RESOLUTION 10: PAYMENT OF DIRECTOR'S FEES TO WONG LEY CHAN FOR THE PERIOD FROM 19 MAY 2025 UNTIL THE 1ST AGM OF THE COMPANY

The Chairperson proceeded to Resolution 10 on the payment of Director's fees to the Independent Non-Executive Director, Wong Ley Chan for the period from 19 May 2025 until the 1st AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Wong Ley Chan amounting to RM63,500 for the period from 19 May 2025 until the 1st Annual General Meeting of the Company be hereby approved."

12. RESOLUTION 11: PAYMENT OF DIRECTOR'S FEES TO LING THIK PING FOR THE PERIOD FROM THE 1ST AGM UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson moved on to Resolution 11 on the payment of Director's fees to the Independent Non-Executive Director, Ling Thik Ping for the period from the 1st AGM until the next AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Ling Thik Ping amounting to RM66,000 for the period from the 1st Annual General Meeting until the next Annual General Meeting of the Company be hereby approved."

13. RESOLUTION 12: PAYMENT OF DIRECTOR'S FEES TO TAN POH CHAN FOR THE PERIOD FROM THE 1ST AGM UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson continued with Resolution 12 on the payment of Director's fees to the Independent Non-Executive Director, Tan Poh Chan for the period from the 1st AGM until the next AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Tan Poh Chan amounting to RM63,600 for the period from the 1st Annual General Meeting until the next Annual General Meeting of the Company be hereby approved."

14. RESOLUTION 13: PAYMENT OF DIRECTOR'S' FEES TO WONG WEN MIIN FOR THE PERIOD FROM THE 1ST AGM UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson moved on to Resolution 13 on the payment of Director's fees up to the Independent Non-Executive Director, Wong Wen Miin for the period from the 1st AGM until the next AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Wong Wen Miin amounting to RM62,400 for the period from the 1st Annual General Meeting until the next Annual General Meeting of the Company be hereby approved."

15. RESOLUTION 14: PAYMENT OF DIRECTOR'S FEES TO WONG LEY CHAN FOR THE PERIOD FROM THE 1ST AGM UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson continued with Resolution 14 on the payment of Director's fees to the Independent Non-Executive Director, Wong Ley Chan for the period from the 1st AGM until the next AGM of the Company. He then put the following motion to the meeting for consideration:

"THAT the payment of Director's fees to Wong Ley Chan amounting to RM60,000 for the period from the 1st Annual General Meeting until the next Annual General Meeting of the Company be hereby approved."

16. RESOLUTION 15: PAYMENT OF MEETING ATTENDANCE ALLOWANCE FOR EACH INDEPENDENT NON-EXECUTIVE DIRECTOR FOR THE PERIOD FROM 19 MAY 2025 UNTIL THE NEXT AGM OF THE COMPANY

The Chairperson put forward the following Resolution 15 on the payment of meeting attendance allowance of RM500 per meeting for each Independent Non-Executive Director for the period from 19 May 2025 until the next AGM of the Company to the meeting for consideration:

"THAT the payment of meeting attendance allowance of RM500 per meeting for each Independent Non-Executive Director for the period from 19 May 2025 until the next Annual General Meeting of the Company be hereby approved."

17. RESOLUTION 16: RE-APPOINTMENT OF MESSRS BAKER TILLY MONTEIRO HENG PLT AS AUDITORS OF THE COMPANY

The Chairperson proceeded to Resolution 16 on the re-appointment of Auditors. The Chairperson informed that Messrs Baker Tilly Monteiro Heng PLT had indicated their willingness to continue office. He then put the following motion to the meeting for consideration:

"THAT Messrs Baker Tilly Monteiro Heng PLT be hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration."

18. RESOLUTION 17: AUTHORITY TO ALLOT SHARES

18.1 The Chairperson moved on to Resolution 17 on the authority to allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.

18.2 He informed that the resolution, if passed, will allow the Directors of the Company, from the date of the 1st AGM, authority to allot shares of not more than 10% of the total number of issued shares of the Company for such purposes as the Directors consider would be in the interest of the Company. The authority, unless revoked or varied by the Company in a General Meeting, will expire at the next AGM.

18.3 The Chairperson then put the following motion to the meeting for consideration:

*"THAT pursuant to Sections 75 and 76 of the Companies Act 2016, ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("**New Shares**") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("**Proposed General Mandate**").*

THAT such approval on the Proposed General Mandate shall continue to be in force until:

*(i) the conclusion of the next Annual General Meeting ("**AGM**") of the Company held after the approval was given;*
(ii) the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
(iii) revoked or varied by resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain approval from Bursa Securities for the listing of and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

19. RESOLUTION 18: PROPOSED NEW SHAREHOLDERS' MANDATE FOR THE COMPANY AND/OR ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH RELATED PARTIES ("PROPOSED SHAREHOLDERS' MANDATE")

19.1 The Chairperson proceeded to Resolution 18 on the Proposed Shareholders' Mandate.

19.2 He informed that the details of the Proposed Shareholders' Mandate were set out in the Circular to Shareholders dated 30 April 2026.

19.3 He also informed that the interested related parties and persons connected to them referred to in Section 2.4 of the Circular to Shareholders dated 30 April 2026 would abstain from voting on in respect of their direct and indirect shareholdings on this resolution.

19.4 The Chairperson then put the following motion to the meeting for consideration:

*"THAT subject to the provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and/or its subsidiaries ("**the Group**") be and are hereby authorised to enter into any of the recurrent related party transactions of a revenue or trading nature as set out in Section 2.4 of the Circular to Shareholders of the Company dated 30 April 2026 with the related parties mentioned therein which are necessary for the Group's day-to-day operations, provided that the transactions are in the ordinary course of business and are on terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.*

THAT such approval shall continue to be in force until:

*(a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the general meeting at which such resolution was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;*

*(b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**the Act**") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or*

(c) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is the earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including execute such documents as may be required) as they may deemed fit and expedient in the interest of the Company to give full effect to the Proposed Shareholders' Mandate."

20. ANY OTHER BUSINESS

The Chairperson informed that the Company had not received notice for other business pursuant to the Companies Act 2016 and the Constitution of the Company.

QUESTION AND ANSWER SESSION

(1) The Chairperson then addressed the questions posed by the members during the meeting.

(2) The summary of the questions and the Company's responses marked as Appendix A and attached hereto form part of these minutes.

CONDUCT OF VOTING BY POLL

(1) After having dealt with all the items on the agenda, the meeting proceeded to vote on Resolutions 1 to 18 at 10.50 a.m.

(2) Upon the closing of the voting session, the meeting adjourned for 20 minutes to facilitate the counting of votes by the poll administrator and verification by the independent scrutineer.

ANNOUNCEMENT OF POLL RESULTS

(1) The Chairperson reconvened the meeting at 11.10 a.m. for the declaration of the poll results.

(2) The poll results, which had been verified by the Independent Scrutineer, marked as Appendix B, were projected on the screen for the members' information.

(3) Based on the results of the poll, the Chairperson declared Resolutions 1 to 18 carried.

CLOSURE OF MEETING

There being no further business, the meeting closed at 11.15 a.m. with a vote of thanks to the Chair.

Dated: 10 June 2026